

JOINT NATIONAL AML/CFT CONFERENCE 2019

0800 - 0900

Registration & Refreshment

0900 - 0910

Opening Address

Dato' Abdul Fareed Abdul Gafoor, President, Malaysian Bar

0910 - 0930

Keynote Address

Encik Adnan Zaylani Mohamad Zahid, Penolong Gabenor, Bank Negara Malaysia

0930 - 1100

Plenary Session 1

Overcoming compliance challenges - Building an effective AML/CFT compliance programme for an organisation

- FATF Recommendation applicable to the legal professionals
- Common compliance challenges faced by the legal professionals & best practices
- Mitigating challenges through the application of risk-based approach (RBA)
- Best practices in conducting institutional risk assessment and risk assessment on clients
- Best practices in building a robust compliance framework
- Self-Regulatory Body's role in establishing a structured capacity development programme

1100 - 1130

Refreshments

1130 - 1230

Plenary Session 2

AML/CFT Compliance and client confidentiality

- Confidentiality/ privileged information defined - applicability of legal professional privilege and professional secrecy
- Compliance with AML/CFT requirements, STR reporting mechanism (including confidentiality of STR received by BNM)
- Sharing of experience - Singapore context

1230 - 1400

Lunch

1400 - 1530

Plenary Session 3

AML/CFT Compliance: Do you know your clients?

- Challenges in conducting customer due diligence (CDD), enhanced due diligence and on-going due diligence - depth and breath
- Higher risk customers, i.e. PEPs, sanctioned individuals, high net worth individuals - what's next?
- Practices and practical issues
- Customer profile vs client account
- Sharing of the techniques / best practices adopted by financial institutions on CDD including detection of irregularities that may be adopted by the legal sector.

1530 - 1545

Refreshments

1545 - 1715

Plenary Session 4

Recent ML/TF Cases

- Conveyancing
- Formation of companies
- Handling of client monies

1715 - 1730

Closing Address

End of Conference

